

## For Immediate Release

### <u>Drive Medical Acquires Dupont Medical,</u> <u>A Leading Manufacturer and Distributor in France</u>

### Port Washington, NY - July 8, 2014

Drive Medical, a worldwide manufacturer and distributor of durable medical products, announces that it has acquired Dupont Medical, one of the leading manufacturers and distributors of healthcare products in France. The Company operates from a 175,000 square-foot, state-of-the-art facility located in Frouard, France.

Founded more than 150 years ago, Dupont Medical is one of the most recognized premier brands in the healthcare industry in France and is an industry leader in Europe, with a broad range of products marketed and distributed to approximately 2,000 customers throughout Europe. The Company manufactures and distributes a full range of home healthcare products, including wheelchairs, homecare beds, patient lifts and technical aids, under the Mobily, Samery and Adage brands. Dupont Medical also manufactures and distributes a broad range of diagnostic devices, emergency equipment and medical instruments for doctors, nurses and other healthcare professionals under the Colson and Healthy brands.

Over the past several years, the Company has launched a wide range of innovative products including comfort and positioning seatlift chairs. The Company continually invests in research and development to bring new products and solutions to markets throughout Europe.

Pierrick Haan, the current Chairman and President of Dupont Medical, will continue in his current role. "We are delighted to align ourselves with a company such as Drive Medical, which has become one of the most rapidly growing manufacturers and distributors in the healthcare industry. With Drive's resources and capabilities, I am confident that Dupont Medical will continue to thrive in the French and European markets through access to a wider range of products, new distribution channels, and a commitment to unparalleled customer satisfaction. Moreover, Drive Medical will help distribute Dupont's manufactured product lines across new distribution channels throughout Europe."

According to Harvey P. Diamond, Chairman of the Board and Chief Executive of Drive Medical, "This acquisition provides Drive Medical with a significant presence in France, and expands our presence in Europe. We are excited to have Dupont Medical as part of the Drive family of companies, and we will continue to expand the reach of Dupont Medical in France and



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throughout Europe. With the acquisition of Dupont Medical, Drive Medical has acquired a seasoned management team under the leadership of Pierrick Haan. "

Richard Kolodny, the President of Drive Medical, stated, "The acquisition of Dupont Medical expands our significant presence in the European marketplace, alongside our growing operations in the United Kingdom and Germany. Dupont will enhance Drive's position as a global manufacturer and distributor of durable medical equipment while providing increased manufacturing capacity in Europe and expanding our diversified design capabilities. We intend to expand the product offering of Dupont Medical by surrounding it with our extensive product portfolio, and utilizing Dupont Medical's existing distribution channels in France and throughout Europe to grow Drive's presence there."

Terms of the acquisition were not disclosed.

#### **About Drive Medical**

Drive Medical manufactures a complete line of durable medical equipment including mobility products, beds, bariatric products, wheelchairs, sleep surfaces and pressure prevention products, respiratory equipment, self-assist products, power operated wheelchairs, rehabilitation products, patient room equipment, personal care products and electrotherapy devices. Currently, the Company has corporate offices and distribution facilities in the United States, Canada, the United Kingdom, Germany, Romania, Australia, China and Taiwan. The Company markets its products to customers located throughout the United States, Europe, Canada, Mexico, South America, Latin America, the Middle East and Asia. Drive Medical is one of the fastest growing major manufacturers and distributors of durable medical equipment. To learn more go to www.drivemedical.com.

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